

**Muzinich Credit Opportunities Fund
Industry Allocations as of April 30, 2024***

Industry	%
Banking	13.64 %
Energy	12.29 %
Diversified Financial Services	10.25 %
Automotive & Auto Parts	9.36 %
Homebuilders/Real Estate	6.34 %
Telecommunications	5.98 %
Food/Beverage/Tobacco	4.87 %
Healthcare	4.38 %
Transportation Excluding Air/Rail	3.84 %
Utilities	3.72 %
Chemicals	2.99 %
Technology	2.94 %
Services	2.66 %
Airlines	2.64 %
Capital Goods	2.32 %
Building Materials	1.43 %
Hotels	1.22 %
Broadcasting	1.18 %
Paper	1.03 %
Metals/Mining	0.85 %
Containers	0.83 %
Aerospace/Defense	0.79 %
Steel	0.77 %
Cable/Satellite TV	0.77 %
Super Retail	0.68 %
Food & Drug Retail	0.53 %
Restaurants	0.41 %
Agency	0.37 %
Leisure	0.33 %
Insurance	0.27 %
Environmental	0.18 %
Gaming	0.08 %
Railroads	0.05 %
Entertainment/Film	0 % ^
Consumer-Products	0 % ^
Publishing/Printing	0 % ^
Diversified Media	0 % ^
	100.0 %

* Data is excluding cash and cash equivalents and is subject to change

^ Does not round to 0.1%.