

**Muzinich Credit Opportunities Fund - Holdings as of January 31, 2024 (Unaudited)**

<b><u>Identifier</u></b>	<b><u>Security</u></b>	<b><u>% of Net Assets</u></b>
912810TV0	United States Treasury Note/Bond	4.8
91282CHT1	United States Treasury Note/Bond	3.0
91282CJJ1	United States Treasury Note/Bond	1.3
06051GMA4	Bank of America Corp	1.0
77340RAS6	Rockies Express Pipeline LLC	0.9
49271VAP5	Keurig Dr Pepper Inc	0.8
404119BR9	HCA Inc	0.8
61747YFL4	Morgan Stanley	0.8
824348BJ4	Sherwin-Williams Co	0.7
16411QAP6	Cheniere Energy Partners LP	0.7
B1Z7R67	DP World Ltd	0.7
38141GWZ3	Goldman Sachs Group Inc	0.7
16412XAG0	Cheniere Corpus Christi Holdings LLC	0.7
BMYYWK16	ICD Funding Ltd	0.7
72650RBM3	Plains All American Pipeline LP / PAA Finance Corp	0.7
BMVCB83	Singapore Airlines Ltd	0.7
404119CK3	HCA Inc	0.7
P0R80BAG7	Sitios Latinoamerica SAB de CV	0.6
U0901RAC1	Bimbo Bakeries USA Inc	0.6
902613BE7	UBS Group AG	0.6
345397D67	Ford Motor Credit Co LLC	0.6
49456BAP6	Kinder Morgan Inc	0.6
BVYY7C5	TotalEnergies SE	0.6
44891ABZ9	Hyundai Capital America	0.6
87264ACB9	T-Mobile USA Inc	0.6
21036PBP2	Constellation Brands Inc	0.6
95081QAN4	WESCO Distribution Inc	0.6
548661EQ6	Lowe's Cos Inc	0.6
P58072AX0	Inversiones CMPC SA	0.6
BMTVY05	Wintershall Dea Finance 2 BV	0.6
38869PAN4	Graphic Packaging International LLC	0.6
G42036AB2	Grupo de Inversiones Suramericana SA	0.6
BMTM5K5	National Central Cooling Co PJSC	0.5
11135FBT7	Broadcom Inc	0.5
92332YAA9	Venture Global LNG Inc	0.5
404119BZ1	HCA Inc	0.5
BRRFCV1	First Abu Dhabi Bank PJSC	0.5
BNBQ5X5	ABN AMRO Bank NV	0.5
BN2R827	Verisure Holding AB	0.5
758750AD5	Regal Rexnord Corp	0.5
P57908AG3	Orbia Advance Corp SAB de CV	0.5
Y0889VAC4	Bharti Airtel Ltd	0.5

BKP3661	VIA Outlets BV	0.5
BNTZVW5	Indofood BCP Sukses	0.5
161175CP7	Charter Communications Operating LLC / Charter Communications Operating Capital	0.5
30040WAT5	Eversource Energy	0.5
49456BAX9	Kinder Morgan Inc	0.5
U23388AG3	DAE Funding LLC	0.5
BG21PG3	Telefonica Europe BV	0.5
BQZCPR4	SK On Co Ltd	0.5
37045XEP7	General Motors Financial Co Inc	0.5
BKMH6C2	Bank Leumi Le-Israel BM	0.5
031162DT4	Amgen Inc	0.5
BJDQNP3	Gold Fields Orogen Holdings BVI Ltd	0.5
68245XAK5	1011778 BC ULC / New Red Finance Inc	0.5
548661EH6	Lowe's Cos Inc	0.5
63111XAJ0	Nasdaq Inc	0.4
BNBXP36	Australia Pacific Airports Melbourne Pty Ltd	0.4
BNC1DS0	Galaxy Pipeline Assets Bidco Ltd	0.4
U4034GAA1	GUSAP III LP	0.4
058498AZ9	Ball Corp	0.4
05635JAB6	Bacardi Ltd / Bacardi-Martini BV	0.4
87264ACY9	T-Mobile USA Inc	0.4
BRRH8W0	Stellantis NV	0.4
87901JAF2	TEGNA Inc	0.4
30212PBK0	Expedia Group Inc	0.4
15089QAX2	Celanese US Holdings LLC	0.4
BQWNJJ0	BMW US Capital LLC	0.4
87264ABR5	T-Mobile USA Inc	0.4
404119CQ0	HCA Inc	0.4
BKBZGR2	Logicor Financing SARL	0.4
06051GJF7	Bank of America Corp	0.4
892356AB2	Tractor Supply Co	0.4
03027XCC2	American Tower Corp	0.4
BQ3PSZ4	Air France-KLM	0.4
BDJ0K56	Autostrade per l'Italia SPA	0.4
P8674JAE9	Sigma Alimentos SA de CV	0.4
BN94B88	CTP NV	0.4
08576PAP6	Berry Global Inc	0.4
02364WBG9	America Movil SAB de CV	0.4
29379VCF8	Enterprise Products Operating LLC	0.4
BRDYC01	Autostrade per l'Italia SPA	0.4
303901BM3	Fairfax Financial Holdings Ltd	0.4
BRRFJ10	Swedbank AB	0.4
BQ3PW07	Enel SPA	0.4
BN0ZMX2	Tritax EuroBox PLC	0.4
87264ABF1	T-Mobile USA Inc	0.4
06738EBL8	Barclays PLC	0.4

BQB70L2	Lloyds Banking Group PLC	0.4
16411QAG6	Cheniere Energy Partners LP	0.4
BJVP3F2	Schaeffler AG	0.4
BG1VNM6	NatWest Group PLC	0.4
00774MBE4	AerCap Ireland Capital DAC / AerCap Global Aviation Trust	0.4
45434M2H4	Indian Railway Finance Corp Ltd	0.4
BRK1RL1	CA Auto Bank SPA	0.4
BNKB8S7	CA Auto Bank SPA	0.4
251526CT4	Deutsche Bank AG	0.4
BPSQ747	Valeo SE	0.4
BKSBQD9	Permanent TSB Group Holdings PLC	0.3
701094AJ3	Parker-Hannifin Corp	0.3
BPGC1D4	Balder Finland Oyj	0.3
BMHMJG1	easyJet FinCo BV	0.3
345397E25	Ford Motor Credit Co LLC	0.3
15089QAL8	Celanese US Holdings LLC	0.3
BFYX4S5	Acquirente Unico SPA	0.3
432833AG6	Hilton Domestic Operating Co Inc	0.3
579780AT4	McCormick & Co Inc	0.3
BP2CW68	VGP NV	0.3
Y5S5CGAB8	LG Energy Solution Ltd	0.3
BNDYMR0	Repsol International Finance BV	0.3
BL0PQP8	Ziggo BV	0.3
BMHRNC0	Blackstone Property Partners Europe Holdings SARL	0.3
BPJM9N7	Motability Operations Group PLC	0.3
BMD6RT6	Bayer AG	0.3
853496AC1	Standard Industries Inc	0.3
576323AP4	MasTec Inc	0.3
BJ9ZST3	ISS Global A/S	0.3
05971KAQ2	Banco Santander SA	0.3
91127LAH3	United Overseas Bank Ltd	0.3
BWVFXN1	Whitbread Group PLC	0.3
P7358RAD8	Oleoducto Central SA	0.3
83371GAA9	Societe Generale SA	0.3
31428XCA2	FedEx Corp	0.3
BNNN2Z5	Bank of Ireland Group PLC	0.3
BLPK4C1	Cheplapharm Arzneimittel GmbH	0.3
BNHT000	Castellum Helsinki Finance Holding Abp	0.3
06738ECN3	Barclays PLC	0.3
30212PAM7	Expedia Group Inc	0.3
00206RKJ0	AT&T Inc	0.3
BMX0CL5	SIG Combibloc PurchaseCo SARL	0.3
BD3RHT6	ABJA Investment Co Pte Ltd	0.3
BP5JNX0	REWE International Finance BV	0.3
BJVJN54	Fidelity National Info Service	0.3
BRBRMW4	A1 Towers Holding GmbH	0.3
BL0ND62	Eurofins Scientific SE	0.3

BHT6461	MDGH GMTN RSC Ltd	0.3
P01703AC4	Alpek SAB de CV	0.3
654744AD3	Nissan Motor Co Ltd	0.3
BN4BPW6	TDF Infrastructure SASU	0.3
969457CK4	Williams Cos Inc	0.3
BP399L2	Arval Service Lease SA	0.3
61747YFK6	Morgan Stanley	0.3
36168QAK0	GFL Environmental Inc	0.3
BPYTKP2	Banco Santander SA	0.3
55609NAA6	Macquarie Airfinance Holdings Ltd	0.3
911365BL7	United Rentals North America Inc	0.3
01309QAA6	Albertsons Cos Inc / Safeway Inc / New Albertsons LP / Albertsons LLC	0.3
29273VAY6	Energy Transfer LP	0.3
87612GAF8	Targa Resources Corp	0.3
BP2PSG9	QatarEnergy	0.3
05635JAA8	Bacardi Ltd / Bacardi-Martini BV	0.3
BMF1186	Leviathan Bond Ltd	0.3
BMXGRX0	Commerzbank AG	0.3
BYZ89R6	RAC Bond Co PLC	0.3
682680BL6	ONEOK Inc	0.3
BNC1DX5	Lion/Polaris Lux 4 SA	0.3
BMFC7N6	Vodafone Group PLC	0.3
BJGR137	Aroundtown SA	0.3
279158AS8	Ecopetrol SA	0.3
BMQ5X92	Veolia Environnement Sa	0.3
P3143NBQ6	Corp Nacional del Cobre de Chile	0.3
BLGZL13	Societe Generale SA	0.3
BPG7PZ9	SES SA	0.3
BN7CF04	Allianz SE	0.3
1248EPBT9	CCO Holdings LLC / CCO Holdings Capital Corp	0.3
BJFVFH2	Blackstone Property Partners Europe Holdings SARL	0.3
BP6DWP6	BPCE SA	0.3
BNVT8D5	Heimstaden Bostad Treasury BV	0.3
BRXNP21	Italgas SPA	0.3
BQH6VG5	Elia Transmission Belgium SA	0.3
91324PEW8	UnitedHealth Group Inc	0.3
682680BN2	ONEOK Inc	0.3
BPRSLL9	Elia Transmission Belgium SA	0.3
69370RAD9	Pertamina Persero PT	0.3
86964WAJ1	Suzano Austria GmbH	0.3
05583JAH5	BPCE SA	0.3
BMH1RB9	Wizz Air Finance Co BV	0.3
82967NBL1	Sirius XM Radio Inc	0.3
11135FBL4	Broadcom Inc	0.2
69370RAJ6	Pertamina Persero PT	0.2
BQBBDJ3	International Distributions Services PLC	0.2

BRDV417	Universal Music Group NV	0.2
Y8085FBL3	SK Hynix Inc	0.2
599191AA1	Mileage Plus Holdings LLC / Mileage Plus Intellectual Property Assets Ltd	0.2
43283QAC4	Hilton Grand Vacations Borrower Escrow LLC / Hilton Grand Vacations Borrower Esc	0.2
BYVY8V5	Stagecoach Group Ltd	0.2
BQV3G34	Korean Air Lines Co Ltd	0.2
26884LAH2	EQT Corp	0.2
M6846HAK9	MDGH GMTN RSC Ltd	0.2
165167DF1	Chesapeake Energy Corp	0.2
BF3NNW3	Intrum AB	0.2
BLBJ9M7	KBC Group NV	0.2
BNNJ4Q8	Commerzbank AG	0.2
BRBP0Q8	Heathrow Funding Ltd	0.2
BMGK751	Magna International Inc	0.2
BP0VHX9	Teleperformance SE	0.2
L6401PAM5	Minerva Luxembourg SA	0.2
904678AS8	UniCredit SPA	0.2
BLH41G4	Verallia SA	0.2
BP094M1	Qatar Energy	0.2
BYVHTW2	Roadster Finance DAC	0.2
BPXW7V7	Autoliv Inc	0.2
88033GCZ1	Tenet Healthcare Corp	0.2
817565CG7	Service Corp International	0.2
68389XBX2	Oracle Corp	0.2
BK4W818	DS Smith PLC	0.2
817565CF9	Service Corp International	0.2
BLBJ2R3	GN Store Nord AS	0.2
BN721S4	Argenta Spaarbank NV	0.2
BLFGCK3	Stellantis NV	0.2
BG0J7M9	RCI Banque SA	0.2
BNTZTT8	Vestas Wind Systems AS	0.2
BLBJFY1	Hera SPA	0.2
LX197381	Ali Group TL B (Welbilt) TL	0.2
LX196562~488285	Pilot Travel Centers LLC TL	0.2
LX193532~548545	Hilton Grand Vacations Borrower LLC TL	0.2
LX193174~554712	KFC Holding Co TL	0.2
05968LAK8	Bancolombia SA	0.2
BLH0C69	AXA Logistics Europe Master SCA	0.2
BN78DJ7	Holding d'Infrastructures de Transport SASU	0.2
LX215213~556232	Axalta Coating Systems US Holdings Inc TL	0.2
LX215274~556068	Open Text TL B (08/23) TARGET TL	0.2
BPLDPB8	Logicor Financing SARL	0.2
Y47606AE1	Kia Corp	0.2
61747YFE0	Morgan Stanley	0.2
BR0V885	IHG Finance LLC	0.2

12008RAP2	Builders FirstSource Inc	0.2
BP94H06	Argenta Spaarbank NV	0.2
BM92RP4	iliad SA	0.2
BRCDDQ2	Banco Comercial Portugues SA	0.2
BPQTKG1	Schaeffler AG	0.2
BP38Y81	Traton Finance Luxembourg SA	0.2
BD2ZZQ4	IHO Verwaltungs GmbH	0.2
BPGMDH2	Cellnex Finance Co SA	0.2
U6547TAF7	Nissan Motor Acceptance Co LLC	0.2
36268NAA8	GTCR W-2 Merger Sub LLC	0.2
40049JAZ0	Grupo Televisa SAB	0.2
00253XAB7	American Airlines Inc/AAdvantage Loyalty IP Ltd	0.2
BF0D8J8	Fastighets AB Balder	0.2
BNVT891	Heimstaden Bostad Treasury BV	0.2
B7FBK84	Heathrow Funding Ltd	0.2
BMXLNP9	Bayer AG	0.2
00253XAA9	American Airlines Inc/AAdvantage Loyalty IP Ltd	0.2
BKLMSQ6	DH Europe Finance II SARL	0.2
LX212698	Wyndham Hotels & Resorts Inc TL	0.1
LX199426~518071	AppLovin Corp TL	0.1
LX216566~560300	1011778 BC ULC TL	0.1
BN4J962	IMCD NV	0.1
LX192867~532939	Coherent Corp TL	0.1
15135BAT8	Centene Corp	0.1
BN72L28	Jyske Bank AS	0.1
BKTHZ39	Q-Park Holding I BV	0.1
BRBJRV4	Sixt SE	0.1
LX192663	DRW Holdings TL (2/21) TL	0.1
BP38Y14	Vonovia SE	0.1
BP4XWZ8	KBC Group NV	0.1
BS7Y6N5	Banco Bilbao Vizcaya Argentaria SA	0.1
B3QS1K5	Gatwick Funding Ltd	0.1
B87VPG2	Emirates Airline	0.1
BM93DB5	Loxam SAS	0.1
46266TAD0	IQVIA Inc	0.1
BNBRBV8	Werfen SA	0.1
BMX7G14	Virgin Money UK PLC	0.1
LX183733	Grifols Worldwide Operations TL B (11/19) TL	0.1
LX183544~556300	Charter Communications Operating LLC TL	0.1
G84228FT0	Standard Chartered PLC	0.1
LX176249	Nuvei Technologies Corp TL	0.1
BN2ZW29	Aroundtown SA	0.1
BM8SNC2	AGCO International Holdings BV	0.1
LX212696~543675	XPO Inc TL	0.1
LX216844	GTCR W MERGER SUB TL B TL	0.1
LX209191~512668	Starwood Property Mortgage LLC TL	0.1
BRF20F4	Banco BPM SPA	0.1

LX200258	Trans Union TL B6 TL	0.1
LX221393~577080	XPO TL B (12/23) TL	0.1
LX220869	Iron Mountain Inc TL	0.1
LX210929~525114	Hanesbrands Inc TL	0.1
LX210958~524575	Castlelake Aviation One DAC TL	0.1
LX224807~581535	Directv Financing LLC TL	0.1
BMV5888	CTP NV	0.1
BR852D2	Volkswagen International Finance NV	0.1
BD5F4G4	UPCB Finance VII Ltd	0.1
812127AA6	Sealed Air Corp/Sealed Air Corp US	0.1
BM9GH12	Repsol International Finance BV	0.1
BDZSRK8	Volkswagen International Finance NV	0.1
Y8085FBK5	SK Hynix Inc	0.1
BMBP922	PPF Telecom Group BV	0.1
P3143NBT0	Corp Nacional del Cobre de Chile	0.1
P1S81BAB4	BBVA Bancomer SA	0.1
BMQ69K8	Logicor Financing SARL	0.1
LX224789	Jane Street Group LLC TL	0.1
45344LAA1	Crescent Energy Finance LLC	0.1
LX211224~524907	Virgin Media Bristol LLC TL	0.1
BP486M8	Aldar Investment Properties Sukuk Ltd	0.1
LX224693	SBA Senior Finance II LLC TL	0.1
76774LAC1	Ritchie Bros Holdings Inc	0.1
LX219879~575093	Flutter Financing BV TL	0.1
LX225304	Crown Subsea Communications Holding Inc TL	0.1
LX224785	Jazz Financing Lux SARL TL	0.1
LX219138~572396	Hilton Hotels (10/23) TL B4 TL	0.0 *
LX221876~579154	Travel + Leisure Co TL	0.0 *
LX207855~507853	Flutter Financing BV TL	0.0 *
LX219896~575053	TransDigm Inc TL	0.0 *
LX225306	THEVELIA/TRICOR GROUP 1/24 (USD) TL	0.0 *
LX224777~581574	WMG Acquisition Corp TL	0.0 *
LX225802	AMERICAN BUILDERS & CONTRACTORS SUPPLY TL B TL	0.0 *
LX224790	Arsenal AIC Parent LLC TL	0.0 *
LX224673~581247	KBR Inc TL	0.0 *
LX224734	Wec US Holdings Ltd TL	0.0 *
LX138127~555418	Arvos BidCo SARL TL	0.0 *
LX139129~553572	Alison US TL B-2 (Alstom) (Arvos Midco SARL) TL	0.0 *
LX192459	Constant Contact TL	0.0 *
	Cash or Equivalents	(0.2)

\* Does not round to 0.1% of Net Assets.