

Muzinich Low Duration Fund - Holdings as of July 31, 2022 (Unaudited)

<u>Identifier</u>	<u>Security</u>	<u>% of Net Assets</u>
BDCVW50	ABN AMRO Bank NV	0.9
BKTHFS4	Wintershall Dea Finance BV	0.8
BD5MX24	Cooperatieve Rabobank UA	0.8
BCW3H43	Credit Suisse AG	0.8
80283LAA1	Santander UK PLC	0.8
BMJ6SQ4	UBS AG	0.8
BMNS952	ICD Funding Ltd	0.8
BYVSL85	ING Groep NV	0.7
46115HAT4	Intesa Sanpaolo SPA	0.7
BJLCBJ3	Vena Energy Capital Pte Ltd	0.7
BYXCM04	CaixaBank SA	0.7
BNM52Z2	Societe Generale SA	0.7
251525AM3	Deutsche Bank AG	0.7
BDQQ154	CaixaBank SA	0.6
BF0LKS5	Barclays PLC	0.6
BFMY1F6	Virgin Money UK PLC	0.6
BDFLJQ7	ING Groep NV	0.6
BFY1J95	Eastern & Southern African Trade & Development Bank	0.6
69121KAB0	Owl Rock Capital Corp	0.6
BZ7MJC8	Volksbank Wien AG	0.6
LX165539	Assystem New TL B TL	0.6
BGRZGW3	Hoist Finance AB	0.6
052528AL0	Australia & New Zealand Banking Group Ltd	0.6
960386AN0	Westinghouse Air Brake Technologies Corp	0.6
24703TAD8	Dell International LLC / EMC Corp	0.5
961214EM1	Westpac Banking Corp	0.5
BDFD7P8	NE Property BV	0.5
38141GZP2	Goldman Sachs Group Inc	0.5
BWVFXN1	Whitbread Group PLC	0.5
04010LAU7	Ares Capital Corp	0.5
451102BQ9	Icahn Enterprises LP / Icahn Enterprises Finance Corp	0.5
87264ABR5	T-Mobile USA Inc	0.5
05369AAC5	Aviation Capital Group LLC	0.5
233853AD2	Daimler Trucks Finance North America LLC	0.5
830867AA5	Delta Air Lines Inc / SkyMiles IP Ltd	0.5
BF49PP7	Standard Chartered PLC	0.5
05578QAB9	BPCE SA	0.5
16412XAD7	Cheniere Corpus Christi Holdings LLC	0.5
BFZ0X44	Hiscox Ltd	0.5
70014LAB6	Park Aerospace Holdings Ltd	0.5
00914AAR3	Air Lease Corp	0.5
780097BM2	NatWest Group PLC	0.5
BN79XG7	Aareal Bank AG	0.5

72650RBJ0	Plains All American Pipeline LP / PAA Finance Corp	0.5
50077LAD8	Kraft Heinz Foods Co	0.5
BD3FGF9	Sigma Alimentos SA de CV	0.5
BM8C324	Nova Ljubljanska Banka dd	0.5
BMWC450	CTP NV	0.5
228701AF5	CrownRock LP / CrownRock Finance Inc	0.5
55608XAB3	Macquarie Bank Ltd	0.5
P16259AH9	BBVA Bancomer SA	0.5
095796AH1	Blue Racer Midstream LLC / Blue Racer Finance Corp	0.5
BGL9J33	Banco de Sabadell SA	0.5
BMHKQN1	ams-OSRAM AG	0.4
00253XAA9	American Airlines Inc/AAdvantage Loyalty IP Ltd	0.4
BLBJ2R3	GN Store Nord AS	0.4
BKP8KS6	Energian Israel Finance Ltd	0.4
70014LAC4	Park Aerospace Holdings Ltd	0.4
571900BB4	Marriott International Inc	0.4
BFFY3R9	Huarong Finance 2017 Co Ltd	0.4
BKWF8N1	PPF Telecom Group BV	0.4
36262GAB7	GXO Logistics Inc	0.4
BDR5NN2	Bank of Ireland Group PLC	0.4
654744AA9	Nissan Motor Co Ltd	0.4
BMWC4G1	Louis Dreyfus Co Finance BV	0.4
00928QAS0	Aircastle Ltd	0.4
BDZ4K85	Arqiva Broadcast Finance PLC	0.4
88167AAD3	Teva Pharmaceutical Finance Netherlands III BV	0.4
00774MAQ8	AerCap Ireland Capital DAC / AerCap Global Aviation Trust	0.4
87165BAS2	Synchrony Financial	0.4
P60694AE9	Kimberly-Clark de Mexico SAB de CV	0.4
BNW2Q40	Cathay Pacific MTN Financing HK Ltd	0.4
LX200389	WP/AP Telcom TL (EUR) TL	0.4
BFY97K6	Gold Fields Orogen Holdings BVI Ltd	0.4
04010LAX1	Ares Capital Corp	0.4
15089QAR5	Celanese US Holdings LLC	0.4
BNC1DT1	Galaxy Pipeline Assets Bidco Ltd	0.4
BKRRMG3	AIB Group PLC	0.4
BJHGSR6	UniCredit SPA	0.4
44891ABZ9	Hyundai Capital America	0.4
BMFHRD1	PPF Telecom Group BV	0.4
BD6GZ52	Societe Generale SA	0.4
BDT5NL8	African Export-Import Bank	0.4
BDR5NL0	Bank of Ireland Group PLC	0.3
30212PAS4	Expedia Group Inc	0.3
BLN9VJ6	Garfunkelux Holdco 3 SA	0.3
526057CR3	Lennar Corp	0.3
BDFSBS4	Intesa Sanpaolo SPA	0.3
BD3F983	Thames Water Utilities Finance PLC	0.3
251526BS7	Deutsche Bank AG	0.3
00774MAP0	AerCap Ireland Capital DAC / AerCap Global Aviation Trust	0.3
BJVP2S8	Danske Bank A/S	0.3

Y7136YAA8	Perusahaan Gas Negara Tbk PT	0.3
BKDK0Z1	Loxam SAS	0.3
LX171110	Silk Bidco TL B (Hurtigruten) TL	0.3
05369AAH4	Aviation Capital Group LLC	0.3
BKPSW57	iliad SA	0.3
BNZJYB1	Nexi SPA	0.3
06051GLA5	Bank of America Corp	0.3
654744AB7	Nissan Motor Co Ltd	0.3
19123MAF0	Coca-Cola Europacific Partners PLC	0.3
BLNPMK2	ZF Finance GmbH	0.3
BJ2KZZ0	General Motors Financial Co Inc	0.3
B7FBK84	Heathrow Funding Ltd	0.3
BNTVZW1	Sherwood Financing PLC	0.3
BLF8TF3	MPT Operating Partnership LP / MPT Finance Corp	0.3
06740L8C2	Barclays Bank PLC	0.3
23371DAF1	DAE Funding LLC	0.3
87927YAA0	Telecom Italia SPA	0.3
78573NAF9	Sabre GLOB Inc	0.3
74739DAA2	Qorvo Inc	0.3
505742AG1	Ladder Capital Finance Holdings LLLP / Ladder Capital Finance Corp	0.3
599191AA1	Mileage Plus Holdings LLC / Mileage Plus Intellectual Property Assets Ltd	0.3
BJXM7B5	Standard Chartered PLC	0.3
BPK3K14	Alpha Bank SA	0.3
701094AQ7	Parker-Hannifin Corp	0.3
88032XAD6	Tencent Holdings Ltd	0.3
BF55L89	James Hardie International Finance DAC	0.3
BMHVD77	Hamburg Commercial Bank AG	0.3
BMH3083	Deutsche Lufthansa AG	0.3
05578QAA1	BPCE SA	0.3
BMT9S63	Wizz Air Finance Co BV	0.3
BMX84Y6	RCI Banque SA	0.3
BK0RR76	REC Ltd	0.3
BP2PM90	SoftBank Group Corp	0.3
448579AL6	Hyatt Hotels Corp	0.3
BN2BGF8	Virgin Money UK PLC	0.3
BLN9TD6	Garfunkelux Holdco 3 SA	0.3
552953CG4	MGM Resorts International	0.3
B7LGMF4	Gatwick Funding Ltd	0.3
BD3HDH6	Huarong Universe Investment Holding Ltd	0.3
30212PAM7	Expedia Group Inc	0.3
BG106K2	Caixa Geral de Depositos SA	0.3
BL71KT1	United Group BV	0.3
B4KHWP7	Firstgroup PLC	0.3
BYX2X01	Akelius Residential Property AB	0.3
BK21SX9	DEMIRE Deutsche Mittelstand Real Estate AG	0.3
BL3SXG4	United Group BV	0.3
BMXGRX0	Commerzbank AG	0.3
BDDVWV5	AA Bond Co Ltd	0.3
00928QAR2	Aircastle Ltd	0.3

55903VAC7	Magallanes Inc	0.3
BFD2524	Standard Chartered PLC	0.3
37045XCK0	General Motors Financial Co Inc	0.3
37045XCR5	General Motors Financial Co Inc	0.3
87264ABB0	T-Mobile USA Inc	0.3
F8590LAA4	Societe Generale SA	0.3
247361ZX9	Delta Air Lines Inc	0.3
BLD3JP0	Air France-KLM	0.3
785592AJ5	Sabine Pass Liquefaction LLC	0.3
BKKF6K6	Jerrold Finco PLC	0.3
233853AL4	Daimler Trucks Finance North America LLC	0.3
BM4DB3	Mirae Asset Securities Co Ltd	0.3
03959KAA8	Archrock Partners LP / Archrock Partners Finance Corp	0.2
7547618	Aeroporti di Roma SPA	0.2
06051GFM6	Bank of America Corp	0.2
BFYNPK4	RCI Banque SA	0.2
576323AP4	MasTec Inc	0.2
BDZQQY9	RCI Banque SA	0.2
BHQ4FS7	Lincoln Financing SARL	0.2
BDGS8K4	Faurecia SE	0.2
BMXC0J5	Schaeffler AG	0.2
448579AH5	Hyatt Hotels Corp	0.2
91740PAF5	USA Compression Partners LP / USA Compression Finance Corp	0.2
BM9GMQ2	Webuild SPA	0.2
BNKTZ57	Deutsche Lufthansa AG	0.2
69121KAC8	Owl Rock Capital Corp	0.2
BMVCB83	Singapore Airlines Ltd	0.2
47010BAJ3	Jaguar Land Rover Automotive PLC	0.2
BF7TQC8	CDBL Funding 2	0.2
247361ZP6	Delta Air Lines Inc	0.2
BMW5727	DAE Sukuk Dific Ltd	0.2
BLSN8H0	La Banque Postale SA	0.2
BKTPD28	Bank of Ireland Group PLC	0.2
BJ2NYN0	Telecom Italia SPA	0.2
BK747L4	Intesa Sanpaolo SPA	0.2
BLF8179	Informa PLC	0.2
31562QAF4	Stellantis NV	0.2
12594KAA0	CNH Industrial NV	0.2
P58072AG7	Inversiones CMPC SA	0.2
LX193381	LSF11 Skyscraper Performance (EUR) TL B4 TL	0.2
BVXZ4Q2	UBS Group AG	0.2
86765BAN9	Energy Transfer LP	0.2
BFXVHZ8	ICBCIL Finance Co Ltd	0.2
28470RAH5	Caesars Entertainment Inc	0.2
BKSLPQ5	IS Hong Kong Investment Ltd	0.2
345397ZC0	Ford Motor Credit Co LLC	0.2
Y4760JAC7	Kia Corp	0.2
BG0WPN5	Quatrim SASU	0.2
04010LAV5	Ares Capital Corp	0.2

LX165624	Fugue Finance TL (Nord Anglia) TL	0.2
XS2337068253	CVC Cordatus Loan Fund VIII DAC	0.2
XS2370209103	Capital Four CLO III DAC	0.2
XS2307881206	Hayfin Emerald CLO I DAC	0.2
BMGF7V2	Faurecia SE	0.2
36264NAA2	GSK Consumer Healthcare Capital UK PLC	0.2
BKSDKJ9	Pterosaur Capital Co Ltd	0.2
BKLVKS9	Vivion Investments SARL	0.2
BP4DYF2	American Tower Corp	0.2
BK0T9Y3	United Group BV	0.2
55903VAE3	Magallanes Inc	0.2
448579AN2	Hyatt Hotels Corp	0.2
BJLPZ23	Adani Green Energy Up	0.2
BNW0VJ4	doValue SPA	0.2
BMCQXS8	Viterra Finance BV	0.2
BYZBTD1	AnaCap Financial Europe SA SICAV-RAIF	0.2
06051GKP3	Bank of America Corp	0.2
172967NQ0	Citigroup Inc	0.2
87164KAH7	Syngenta Finance NV	0.2
BNXGKF0	Sinochem Offshore Capital Co Ltd	0.2
BP0PWT2	ARGAN SA	0.2
BZ6CQL7	ING Groep NV	0.2
BMCVY80	Encore Capital Group Inc	0.2
BH579X0	Credit Suisse Group AG	0.2
BF131M1	Pirelli & C SPA	0.2
00928QAQ4	Aircastle Ltd	0.2
BM9HKN8	DEUTSCHE LUFTHANSA	0.2
47032FAB5	James Hardie International Finance DAC	0.2
BMX6LN8	Ford Motor Credit Co LLC	0.2
BJDSXQ0	Raiffeisen Bank International AG	0.2
02343JAA8	Amcor Flexibles North America Inc	0.2
BDR5NS7	Coca-Cola Icecek AS	0.2
LX136879	Colouroz Midco (Flint Group) TL 1L TL	0.2
91911KAP7	Bausch Health Cos Inc	0.2
775109CA7	Rogers Communications Inc	0.2
P8674JAE9	Sigma Alimentos S.A. de CV	0.2
BYZ2SN7	FCE Bank PLC	0.2
BY7RHR7	Carnival Corp	0.2
BH3XL45	REC Ltd	0.2
BNBRCP9	Bracken MidCo1 PLC	0.2
BD0P395	PVH Corp	0.2
Y7758EEH0	Shriram Transport Finance Co Ltd	0.2
BYVZFQ2	Schenck Process Holding GmbH/Darmstadt	0.2
LX194382	GFK TL B (4/21) TL	0.2
BKY5B30	Australia & New Zealand Banking Group Ltd	0.2
00774MAT2	AerCap Ireland Capital DAC / AerCap Global Aviation Trust	0.2
BYWGL66	Tabreed Sukuk Spc Ltd	0.2

BYVY8V5	Stagecoach Group PLC	0.2
XS2393252973	Tikehau CLO II DAC	0.2
LX195082	British Airways TL TL	0.2
BLD9YS6	Banco de Sabadell SA	0.2
BP8JVL1	REC Ltd	0.2
BKSDH65	GN Store Nord AS	0.2
XS2342626376	Aurium Clo VIII DAC	0.2
BKF1B26	IHO Verwaltungs GmbH	0.2
BM9CRM1	DAE Funding LLC	0.2
BYQ5YG0	Hammerson PLC	0.2
BMDVYM3	Teva Pharmaceutical Finance Netherlands II BV	0.2
U9841MAA0	Wipro IT Services LLC	0.2
BMCBYW4	Bright Food Singapore Holdings Pte Ltd	0.2
XS2409270399	Ares European CLO XV DAC	0.2
00774MAU9	AerCap Ireland Capital DAC / AerCap Global Aviation Trust	0.2
XS2337236140	Euro-Galaxy VII CLO DAC	0.2
M8222MAD4	Ras Laffan Liquefied Natural Gas Co Ltd 3	0.2
LX194224	Ramsay TL B 2027 TL	0.2
BZ82JX8	easyJet PLC	0.2
6174468C6	Morgan Stanley	0.2
BHQXS63	Abanca Corp Bancaria SA	0.2
61746BDQ6	Morgan Stanley	0.2
BGKLN16	AHB Sukuk Co Ltd	0.2
172967KG5	Citigroup Inc	0.2
05401AAB7	Avolon Holdings Funding Ltd	0.2
BKVH9J1	Nissan Motor Co Ltd	0.2
BP2PQ32	SoftBank Group Corp	0.2
BNYDCZ4	NBK SPC Ltd	0.2
LX199556	Gray Television TL D TL	0.2
BNG7102	Adevinta ASA	0.1
780153BC5	Royal Caribbean Cruises Ltd	0.1
BD2ZZQ4	IHO Verwaltungs GmbH	0.1
Y4760JAB9	Kia Corp	0.1
345397B28	Ford Motor Credit Co LLC	0.1
61747YET8	Morgan Stanley	0.1
BJLRJW7	thyssenkrupp AG	0.1
BYV0SX5	Rothesay Life PLC	0.1
BK6X358	MPT Operating Partnership LP / MPT Finance Corp	0.1
345397YG2	Ford Motor Credit Co LLC	0.1
45866FAT1	Intercontinental Exchange Inc	0.1
BMZ6DD0	CPUK Finance Ltd	0.1
LX200338	Covanta Holding Corporation TL B TL	0.1
BMVMCJ1	Bellis Acquisition Co PLC	0.1
BNG58W7	Ocado Group PLC	0.1
BK21MM6	Fortune Star BVI Ltd	0.1
BN0ZMX2	Tritax EuroBox PLC	0.1

BK1XG21	Pinewood Finance Co Ltd	0.1
BK62TH9	Samhallsbyggnadsbolaget i Norden AB	0.1
459506AN1	International Flavors & Fragrances Inc	0.1
BMH1RB9	Wizz Air Finance Co BV	0.1
BDC41G3	Nationwide Building Society	0.1
BMWPCV1	National Australia Bank Ltd	0.1
LX197381	Ali Group TL B (Welbilt) TL	0.1
BLH0C69	AXA Logistics Europe Master SCA	0.1
50201DAA1	LCPR Senior Secured Financing DAC	0.1
172967NS6	Citigroup Inc	0.1
20259BAA9	Commerzbank AG	0.1
BYWW669	ING Groep NV	0.1
BF04JL0	RCI Banque SA	0.1
BL4Q7W1	Huarong Finance 2019 Co Ltd	0.1
BKM0XS6	Banco Comercial Portugues SA	0.1
BDB4XC4	DP World Crescent Ltd	0.1
345397YP2	Ford Motor Credit Co LLC	0.1
BYVY3B0	ABN AMRO Bank NV	0.1
BF2YW97	Commonwealth Bank of Australia	0.1
42704MAA0	Herbalife Nutrition Ltd / HLF Financing Inc	0.1
BKRRM18	Harley-Davidson Financial Services Inc	0.1
BMJ3G3	Mirae Asset Securities Co Ltd	0.1
BMF0LN8	Traton Finance Luxembourg SA	0.1
XS2109445671	Carlyle Global Market Strategies Euro CLO 2015-1 DAC	0.1
XS2106026235	Penta CLO 7 DAC	0.1
XS2342231193	RRE 2 Loan Management DAC	0.1
BK59904	Trivium Packaging Finance BV	0.1
XS2291787096	RRE 6 Loan Management DAC	0.1
XS2401572255	Dunedin Park CLO DAC	0.1
XS2448543111	Aurium CLO IX DAC	0.1
BMZ8CP1	Intrum AB	0.1
BL97BG1	Jaguar Land Rover Automotive PLC	0.1
XS2445168151	Barings Euro CLO 2019-1 DAC	0.1
XS2443906172	St Paul's CLO IX DAC	0.1
LX192261	Citadel Securities TL B (01/21) TL	0.1
BJRFWN7	Abanca Corp Bancaria SA	0.1
75026JAC4	Radiate Holdco LLC / Radiate Finance Inc	0.1
M8222MAA0	Ras Laffan Liquefied Natural Gas Co Ltd 3	0.1
BMC5750	BOC Aviation Ltd	0.1
BYJQT32	CPUK Finance Ltd	0.1
LX185454	Elanco Animal Health TL B TL	0.1
BMW0M50	PLT VII Finance SARL	0.1
06051GKS7	Bank of America Corp	0.1

BPVB7L6	Zenith Finco PLC	0.1
BNZJSL9	DIC Asset AG	0.1
BN4NS56	Getlink SE	0.1
BNBNG5	Credit Suisse Group AG	0.1
BKTC608	UniCredit SPA	0.1
BMXCN85	Mitsubishi HC Capital UK PLC	0.1
BMYCBH9	Verisure Holding AB	0.1
BFZP5D2	Abu Dhabi National Energy	0.1
BM9HKY9	Deutsche Lufthansa AG	0.1
LX200258	Trans Union TL TL	0.1
BF04Y15	Olam International Ltd	0.1
Y7278TAF6	ReNew Power Pvt Ltd	0.1
85208NAD2	Sprint Spectrum Co LLC / Sprint Spectrum Co II LLC / Sprint Spectrum Co III LLC	0.1
11135FBB6	Broadcom Inc	0.1
BKC94L3	International Game Technology PLC	0.1
BMFX900	Emirates Development Bank PJSC	0.1
36264FAB7	GSK Consumer Healthcare Capital US LLC	0.1
BLN9TV4	Garfunkelux Holdco 3 SA	0.1
LX198242	Clean Harbors TL (9/21) TL	0.1
BPF0QL2	LeasePlan Corp NV	0.1
BNXL798	Lar Espana Real Estate Socimi SA	0.1
BYVHTW2	Roadster Finance DAC	0.1
548661EG8	Lowe's Cos Inc	0.1
BNKCJ65	CTP NV	0.1
LX196152	First Student Bidco TL B (First Transit) TL	0.1
BMFG2R7	MEGlobal Canada ULC	0.1
BK9RDK2	Bank of America Corp	0.1
00928QAP6	Aircastle Ltd	0.1
BN2R827	Verisure Holding AB	0.1
P9406GAA6	Trust Fibra Uno	0.1
00774MAV7	AerCap Ireland Capital DAC / AerCap Global Aviation Trust	0.1
P9406GAC2	Trust Fibra Uno	0.1
780099CH8	NatWest Group PLC	0.1
BYX8815	TP ICAP Finance PLC	0.1
BF2C5Z8	MPT Operating Partnership LP / MPT Finance Corp	0.1
BP4DT68	HOWOGE Wohnungs-baugesellschaft mbH	0.1
BMC7BM1	Credit Suisse Group AG	0.1
BMBQMG0	AIB Group PLC	0.1
BFWG282	Cirsa Finance International SARL	0.1
B3QS1K5	Gatwick Funding Ltd	0.1
BK6WVM8	CNAC HK Finbridge Co Ltd	0.1
BFZ0W47	CNAC HK Finbridge Co Ltd	0.1
LX195616	ICON Luxembourg TL B TL	0.1
21036PBM9	Constellation Brands Inc	0.1
N1384FAB1	Bharti Airtel International Netherlands BV	0.1
BNDKHZ1	Paganini Bidco SPA	0.1
Y7133MAC3	Pelabuhan Indonesia Persero PT	0.1
Y7150WAA3	PTT Global Chemical PCL	0.0 *

BF5LP96	Louis Dreyfus Co Finance BV	0.0 *
BJNPJR4	REC Ltd	0.0 *
BN7C0F4	Hero Asia Investment Ltd	0.0 *
BMXWM99	Drax Finco PLC	0.0 *
372460AB1	Genuine Parts Co	0.0 *
04010LAY9	Ares Capital Corp	0.0 *
LX195748	Summer (BC) Bidco ADDITIONAL B2 TL (6/21)	0.0 *
BLFBNS3	REC Ltd	0.0 *
21036PBK3	Constellation Brands Inc	0.0 *
BNGFL39	Webuild SPA	0.0 *
P16259AK2	BBVA Bancomer SA	0.0 *
LX196154	First Student Bidco TL C (First Transit) TL	0.0 *
LX195815	PRA Health Sciences (Indigo Merger) TL B	0.0 *
LX200339	Covanta Holding Corporation TL C	0.0 *
	Cash or Equivalents	2.7

* Does not round to 0.1% of Net Assets.