

**Muzinich Credit Opportunities Fund  
Industry Allocations as of January 31, 2024\***

<b>Industry</b>	<b>%</b>
<b>Energy</b>	<b>11.72 %</b>
<b>Banking</b>	<b>10.26 %</b>
<b>Sovereign</b>	<b>9.30 %</b>
<b>Diversified Financial Services</b>	<b>8.75 %</b>
<b>Homebuilders/Real Estate</b>	<b>5.74 %</b>
<b>Telecommunications</b>	<b>5.67 %</b>
<b>Automotive &amp; Auto Parts</b>	<b>5.53 %</b>
<b>Healthcare</b>	<b>5.40 %</b>
<b>Food/Beverage/Tobacco</b>	<b>4.16 %</b>
<b>Transportation Excluding Air/Rail</b>	<b>3.74 %</b>
<b>Technology</b>	<b>3.29 %</b>
<b>Utilities</b>	<b>2.98 %</b>
<b>Services</b>	<b>2.68 %</b>
<b>Chemicals</b>	<b>2.63 %</b>
<b>Airlines</b>	<b>2.57 %</b>
<b>Containers</b>	<b>2.21 %</b>
<b>Super Retail</b>	<b>1.84 %</b>
<b>Capital Goods</b>	<b>1.52 %</b>
<b>Hotels</b>	<b>1.50 %</b>
<b>Cable/Satellite TV</b>	<b>1.20 %</b>
<b>Broadcasting</b>	<b>0.93 %</b>
<b>Paper</b>	<b>0.83 %</b>
<b>Metals/Mining</b>	<b>0.82 %</b>
<b>Restaurants</b>	<b>0.79 %</b>
<b>Steel</b>	<b>0.75 %</b>
<b>Leisure</b>	<b>0.73 %</b>
<b>Insurance</b>	<b>0.64 %</b>
<b>Building Materials</b>	<b>0.51 %</b>
<b>Food &amp; Drug Retail</b>	<b>0.50 %</b>
<b>Agency</b>	<b>0.36 %</b>
<b>Environmental</b>	<b>0.30 %</b>
<b>Gaming</b>	<b>0.10 %</b>
<b>Aerospace/Defense</b>	<b>0.04 %</b>
<b>Consumer-Products</b>	<b>0 %</b> ^
<b>Diversified Media</b>	<b>0 %</b> ^
<b>Publishing/Printing</b>	<b>0 %</b> ^
<b>Railroads</b>	<b>0 %</b> ^
<b>Entertainment/Film</b>	<b>0 %</b> ^
	<b>100.0 %</b>

\* Data is excluding cash and cash equivalents and is subject to change

^ Does not round to 0.1%.