

MUZINICH U.S. HIGH YIELD CREDIT FUND

SCHEDULE OF INVESTMENTS at March 31, 2022 (Unaudited)

Principal Amount		Value
CORPORATE BONDS: 93.4%		
Airlines: 3.7%		
175,000	American Airlines Inc 11.750%, 7/15/25	\$ 204,490
175,000	American Airlines Inc/AAdvantage Loyalty IP Ltd 5.500%, 4/20/26	176,576
250,000	5.750%, 4/20/29	249,406
275,000	Delta Air Lines Inc 7.375%, 1/15/26	298,953
150,000	VistaJet Malta Finance PLC / XO Management Holding Inc 6.375%, 2/1/30	141,950
		1,071,375
Automotive & Auto Parts: 2.7%		
100,000	Clarios Global LP / Clarios US Finance Co 8.500%, 5/15/27	103,885
75,000	Dana Inc 4.500%, 2/15/32	67,457
400,000	Ford Motor Co 3.250%, 2/12/32	357,328
150,000	4.750%, 1/15/43	135,856
100,000	Tenneco Inc 7.875%, 1/15/29	105,288
25,000	Thor Industries Inc 4.000%, 10/15/29	21,979
		791,793
Banking: 0.6%		
200,000	Deutsche Bank AG 4.875% (5 Year Mid Swap Rate USD + 2.553%), 12/1/32 ^{1,3}	192,501
Broadcasting: 6.0%		
50,000	Audacy Capital Corp 6.500%, 5/1/27	47,151
50,000	6.750%, 3/31/29	46,787
75,000	Belo Corp 7.750%, 6/1/27	85,936
225,000	Cumulus Media New Holdings Inc 6.750%, 7/1/26	225,308
75,000	Gray Escrow II Inc 5.375%, 11/15/31	71,813
75,000	Gray Television Inc 7.000%, 5/15/27	78,276
125,000	iHeartCommunications Inc 6.375%, 5/1/26	128,860
225,000	8.375%, 5/1/27	233,156
150,000	Nexstar Media Inc 5.625%, 7/15/27	152,250

125,000	4.750%, 11/1/28	121,859
	Scripps Escrow Inc	
250,000	5.875%, 7/15/27	251,740
	Sirius XM Radio Inc	
175,000	4.000%, 7/15/28	166,487
	TEGNA Inc	
150,000	4.625%, 3/15/28	149,417
		<u>1,759,040</u>
Building Materials: 2.6%		
	Cornerstone Building Brands Inc	
175,000	6.125%, 1/15/29	162,045
	Masonite International Corp	
75,000	3.500%, 2/15/30	67,561
	MIWD Holdco II LLC / MIWD Finance Corp	
50,000	5.500%, 2/1/30	46,596
	New Enterprise Stone & Lime Co Inc	
150,000	5.250%, 7/15/28	144,525
	PGT Innovations Inc	
75,000	4.375%, 10/1/29	70,243
	SRM Escrow Issuer LLC	
125,000	6.000%, 11/1/28	123,434
	Standard Industries Inc	
75,000	3.375%, 1/15/31	65,832
	Summit Materials LLC / Summit Materials Finance Corp	
75,000	5.250%, 1/15/29	74,387
		<u>754,623</u>
Cable/Satellite TV: 5.7%		
	CCO Holdings LLC / CCO Holdings Capital Corp	
113,000	5.500%, 5/1/26	114,923
200,000	5.375%, 6/1/29	200,351
200,000	4.750%, 3/1/30	192,280
	CSC Holdings LLC	
200,000	5.750%, 1/15/30	179,688
	Directv Financing LLC / Directv Financing Co-Obligor Inc	
150,000	5.875%, 8/15/27	147,844
	DISH DBS Corp	
75,000	5.750%, 12/1/28	71,109
100,000	5.125%, 6/1/29	85,290
	Midcontinent Communications / Midcontinent Finance Corp	
275,000	5.375%, 8/15/27	276,510
	Radiate Holdco LLC / Radiate Finance Inc	
225,000	6.500%, 9/15/28	213,885
	UPC Holding BV	
200,000	5.500%, 1/15/28	197,941
		<u>1,679,821</u>
Capital Goods: 2.1%		
	Dornoch Debt Merger Sub Inc	
75,000	6.625%, 10/15/29	65,304
	Griffon Corp	
100,000	5.750%, 3/1/28	96,316
	JB Poindexter & Co Inc	
100,000	7.125%, 4/15/26	101,894

	Manitowoc Co Inc		
125,000	9.000%, 4/1/26		130,481
	Park-Ohio Industries Inc		
100,000	6.625%, 4/15/27		83,867
	Patrick Industries Inc		
100,000	4.750%, 5/1/29		86,182
	Wabash National Corp		
50,000	4.500%, 10/15/28		45,063
			<u>609,107</u>
Chemicals: 1.8%			
	Compass Minerals International Inc		
25,000	6.750%, 12/1/27		25,346
	CVR Partners LP / CVR Nitrogen Finance Corp		
100,000	6.125%, 6/15/28		100,135
	Rain CII Carbon LLC / CII Carbon Corp		
100,000	7.250%, 4/1/25		97,663
	Rayonier AM Products Inc		
67,000	7.625%, 1/15/26		66,404
	SCIH Salt Holdings Inc		
75,000	4.875%, 5/1/28		71,034
	SCIL IV LLC / SCIL USA Holdings LLC		
200,000	5.375%, 11/1/26		184,314
			<u>544,896</u>
Consumer-Products: 0.5%			
	Coty Inc/HFC Prestige Products Inc/HFC Prestige International US LLC		
100,000	4.750%, 1/15/29		93,441
	Scotts Miracle-Gro Co		
75,000	4.375%, 2/1/32		66,639
			<u>160,080</u>
Containers: 1.4%			
	Canpack SA / Canpack US LLC		
200,000	3.875%, 11/15/29		175,316
	Crown Americas LLC		
100,000	5.250%, 4/1/30		102,637
	LABL Inc		
144,000	10.500%, 7/15/27		144,490
			<u>422,443</u>
Diversified Financial Services: 4.9%			
	Alliance Data Systems Corp		
275,000	7.000%, 1/15/26		279,837
	Castlelake Aviation Finance DAC		
175,000	5.000%, 4/15/27		156,550
	Icahn Enterprises LP / Icahn Enterprises Finance Corp		
75,000	6.375%, 12/15/25		75,677
150,000	6.250%, 5/15/26		153,193
50,000	5.250%, 5/15/27		49,155
	Midecap Financial Issuer Trust		
200,000	6.500%, 5/1/28		188,382
	Nationstar Mortgage Holdings Inc		
150,000	6.000%, 1/15/27		152,898
50,000	5.750%, 11/15/31		47,774
	PRA Group Inc		

150,000	5.000%, 10/1/29	142,345
	SoftBank Group Corp	
200,000	4.625%, 7/6/28	179,460
		<hr/>
		1,425,271
		<hr/>
Diversified Media: 0.7%		
	Advantage Sales & Marketing Inc	
150,000	6.500%, 11/15/28	142,257
	Clear Channel Outdoor Holdings Inc	
75,000	5.125%, 8/15/27	74,325
		<hr/>
		216,582
		<hr/>
Energy: 13.5%		
	Antero Resources Corp	
66,000	8.375%, 7/15/26	72,785
	Archrock Partners LP / Archrock Partners Finance Corp	
150,000	6.250%, 4/1/28	148,125
	Ascent Resources Utica Holdings LLC / ARU Finance Corp	
75,000	5.875%, 6/30/29	74,207
	Blue Racer Midstream LLC / Blue Racer Finance Corp	
200,000	7.625%, 12/15/25	209,379
131,000	6.625%, 7/15/26	133,223
	CITGO Petroleum Corp	
125,000	7.000%, 6/15/25	125,920
	Consolidated Energy Finance SA	
175,000	5.625%, 10/15/28	162,221
	CrownRock LP / CrownRock Finance Inc	
100,000	5.625%, 10/15/25	102,030
	EQM Midstream Partners LP	
75,000	6.500%, 7/1/27	78,457
100,000	4.500%, 1/15/29	94,276
	Genesis Energy LP / Genesis Energy Finance Corp	
125,000	5.625%, 6/15/24	124,389
	Global Partners LP / GLP Finance Corp	
125,000	6.875%, 1/15/29	123,672
	Gulfport Energy Corp	
125,000	8.000%, 5/17/26	130,245
	Harvest Midstream I LP	
175,000	7.500%, 9/1/28	179,496
	Hilcorp Energy I LP / Hilcorp Finance Co	
225,000	6.000%, 2/1/31	226,406
	Howard Midstream Energy Partners LLC	
100,000	6.750%, 1/15/27	98,109
	MEG Energy Corp	
125,000	7.125%, 2/1/27	131,042
	Northern Oil and Gas Inc	
150,000	8.125%, 3/1/28	156,512
	Occidental Petroleum Corp	
100,000	5.500%, 12/1/25	105,390
75,000	8.875%, 7/15/30	96,090
75,000	4.300%, 8/15/39	71,031
75,000	4.400%, 4/15/46	71,393
25,000	4.100%, 2/15/47	23,050
	Range Resources Corp	

225,000	8.250%, 1/15/29	246,897
	Rockies Express Pipeline LLC	
175,000	4.950%, 7/15/29	169,864
	SM Energy Co	
75,000	6.750%, 9/15/26	76,977
	Southwestern Energy Co	
75,000	8.375%, 9/15/28	82,592
75,000	5.375%, 3/15/30	76,324
100,000	4.750%, 2/1/32	100,015
	Tallgrass Energy Partners LP / Tallgrass Energy Finance Corp	
158,000	7.500%, 10/1/25	166,662
100,000	6.000%, 12/31/30	97,187
	USA Compression Partners LP / USA Compression Finance Corp	
25,000	6.875%, 4/1/26	25,335
75,000	6.875%, 9/1/27	75,404
	Venture Global Calcasieu Pass LLC	
50,000	3.875%, 8/15/29	48,613
50,000	4.125%, 8/15/31	49,141
		<u>3,952,459</u>
Environmental: 0.2%		
	GFL Environmental Inc	
50,000	4.375%, 8/15/29	46,405
Food & Drug Retail: 0.2%		
	Albertsons Cos Inc / Safeway Inc / New Albertsons LP / Albertsons LLC	
75,000	4.625%, 1/15/27	72,879
Food/Beverage/Tobacco: 1.2%		
	BellRing Brands Inc	
150,000	7.000%, 3/15/30	153,597
	Herbalife Nutrition Ltd / HLF Financing Inc	
75,000	7.875%, 9/1/25	77,001
	HLF Financing SARL LLC / Herbalife International Inc	
25,000	4.875%, 6/1/29	21,960
	Performance Food Group Inc	
100,000	5.500%, 10/15/27	99,747
		<u>352,305</u>
Gaming: 2.2%		
	Caesars Entertainment Inc	
125,000	6.250%, 7/1/25	129,350
100,000	8.125%, 7/1/27	107,370
	CDI Escrow Issuer Inc	
100,000	-%, 4/1/30 ⁴	101,125
	Churchill Downs Inc	
100,000	4.750%, 1/15/28	97,188
	Premier Entertainment Sub LLC / Premier Entertainment Finance Corp	
150,000	5.625%, 9/1/29	128,730
	Station Casinos LLC	
75,000	4.625%, 12/1/31	68,739
		<u>632,502</u>
Healthcare: 8.1%		
	AdaptHealth LLC	

125,000	6.125%, 8/1/28	124,312
	AMN Healthcare Inc	
100,000	4.625%, 10/1/27	97,420
	Bausch Health Cos Inc	
82,000	6.125%, 4/15/25	82,769
75,000	6.125%, 2/1/27	75,642
75,000	5.000%, 2/15/29	59,031
75,000	6.250%, 2/15/29	61,620
	Centene Corp	
200,000	4.625%, 12/15/29	202,750
	CHS/Community Health Systems Inc	
125,000	5.625%, 3/15/27	127,723
50,000	5.250%, 5/15/30	48,125
	DaVita Inc	
100,000	4.625%, 6/1/30	93,800
100,000	3.750%, 2/15/31	87,748
	Embecta Corp	
50,000	5.000%, 2/15/30	47,219
	Legacy LifePoint Health LLC	
75,000	6.750%, 4/15/25	77,390
200,000	4.375%, 2/15/27	193,921
	MPH Acquisition Holdings LLC	
150,000	5.750%, 11/1/28	136,200
	MPT Operating Partnership LP / MPT Finance Corp	
150,000	4.625%, 8/1/29	148,784
	Ortho-Clinical Diagnostics Inc / Ortho-Clinical Diagnostics SA	
218,000	7.375%, 6/1/25	224,870
	Prestige Brands Inc	
75,000	3.750%, 4/1/31	67,226
	Prime Healthcare Services Inc	
200,000	7.250%, 11/1/25	205,249
	Select Medical Corp	
200,000	6.250%, 8/15/26	206,810
		<u>2,368,609</u>

Homebuilders/Real Estate: 7.5%

	Ashton Woods USA LLC / Ashton Woods Finance Co	
75,000	6.625%, 1/15/28	76,929
	Blackstone Mortgage Trust Inc	
150,000	3.750%, 1/15/27	139,799
	Brookfield Residential Properties Inc / Brookfield Residential US LLC	
125,000	6.250%, 9/15/27	122,625
	Century Communities Inc	
125,000	6.750%, 6/1/27	129,896
	Global Infrastructure Solutions Inc	
87,000	5.625%, 6/1/29	83,992
	Howard Hughes Corp	
125,000	5.375%, 8/1/28	125,693
	IEA Energy Services LLC	
75,000	6.625%, 8/15/29	70,639
	Iron Mountain Inc	
200,000	5.250%, 7/15/30	196,272
	iStar Inc	

	125,000	5.500%, 2/15/26	127,036
		KB Home	
	75,000	4.000%, 6/15/31	68,022
		Kennedy-Wilson Inc	
	75,000	4.750%, 3/1/29	72,458
	50,000	4.750%, 2/1/30	47,643
	75,000	5.000%, 3/1/31	71,856
		Ladder Capital Finance Holdings LLLP / Ladder Capital Finance Corp	
	75,000	4.750%, 6/15/29	71,158
		M/I Homes Inc	
	100,000	3.950%, 2/15/30	88,177
		Millennium Escrow Corp	
	75,000	6.625%, 8/1/26	71,330
		Service Properties Trust	
	200,000	4.350%, 10/1/24	193,160
	100,000	5.500%, 12/15/27	96,575
		Starwood Property Trust Inc	
	50,000	3.750%, 12/31/24	48,821
	75,000	3.625%, 7/15/26	71,716
		Uniti Group LP / Uniti Fiber Holdings Inc / CSL Capital LLC	
	200,000	7.875%, 2/15/25	208,040
			<u>2,181,837</u>
Insurance: 1.0%			
		Acrisure LLC / Acrisure Finance Inc	
	150,000	7.000%, 11/15/25	147,905
		Alliant Holdings Intermediate LLC / Alliant Holdings Co-Issuer	
	150,000	6.750%, 10/15/27	148,764
			<u>296,669</u>
Leisure: 3.7%			
		Carnival Corp	
	175,000	10.500%, 2/1/26	194,328
	250,000	5.750%, 3/1/27	238,501
	75,000	6.000%, 5/1/29	70,775
		Life Time Inc	
	200,000	5.750%, 1/15/26	200,079
		NCL Corp Ltd	
	100,000	5.875%, 2/15/27	98,628
		Royal Caribbean Cruises Ltd	
	100,000	9.125%, 6/15/23	104,241
	175,000	5.500%, 8/31/26	168,899
			<u>1,075,451</u>
Metals/Mining: 1.4%			
		ERO Copper Corp	
	50,000	6.500%, 2/15/30	48,840
		Hudbay Minerals Inc	
	75,000	4.500%, 4/1/26	73,262
	75,000	6.125%, 4/1/29	77,364
		Kaiser Aluminum Corp	
	225,000	4.500%, 6/1/31	202,100
			<u>401,566</u>
Publishing/Printing: 0.5%			
		Cimpress PLC	

150,000	7.000%, 6/15/26	143,895
Restaurants: 2.4%		
125,000	1011778 BC ULC / New Red Finance Inc 4.375%, 1/15/28	120,221
75,000	Bloomin' Brands Inc / OSI Restaurant Partners LLC 5.125%, 4/15/29	70,920
125,000	CEC Entertainment LLC 6.750%, 5/1/26	119,581
50,000	Dave & Buster's Inc 7.625%, 11/1/25	52,673
200,000	IRB Holding Corp 6.750%, 2/15/26	203,719
125,000	Yum! Brands Inc 5.375%, 4/1/32	125,346
		<u>692,460</u>
Services: 4.3%		
100,000	Garda World Security Corp 4.625%, 2/15/27	96,012
125,000	GPD Cos Inc 10.125%, 4/1/26	130,142
100,000	Herc Holdings Inc 5.500%, 7/15/27	101,523
100,000	Hertz Corp 4.625%, 12/1/26	93,891
100,000	5.000%, 12/1/29	90,826
75,000	Nielsen Finance LLC / Nielsen Finance Co 5.625%, 10/1/28	75,623
75,000	5.875%, 10/1/30	75,266
175,000	Sabre GLOB Inc 7.375%, 9/1/25	183,026
225,000	United Rentals North America Inc 3.750%, 1/15/32	210,207
25,000	WESCO Distribution Inc 7.125%, 6/15/25	25,996
150,000	7.250%, 6/15/28	159,495
		<u>1,242,007</u>
Steel: 1.5%		
100,000	Cleveland-Cliffs Inc 6.750%, 3/15/26	105,159
50,000	Commercial Metals Co 4.125%, 1/15/30	46,789
50,000	4.375%, 3/15/32	46,535
75,000	TMS International Corp 6.250%, 4/15/29	71,393
150,000	United States Steel Corp 6.875%, 3/1/29	156,548
		<u>426,424</u>
Super Retail: 2.3%		
50,000	At Home Group Inc 7.125%, 7/15/29	43,473
	Bath & Body Works Inc	

100,000	6.750%, 7/1/36	102,465
	LCM Investments Holdings II LLC	
100,000	4.875%, 5/1/29	94,572
	LSF9 Atlantis Holdings LLC / Victra Finance Corp	
125,000	7.750%, 2/15/26	121,025
	Macy's Retail Holdings LLC	
100,000	5.875%, 4/1/29	99,385
	Michaels Cos Inc	
125,000	7.875%, 5/1/29	106,562
	Wolverine World Wide Inc	
100,000	4.000%, 8/15/29	88,930
		<u>656,412</u>
Technology: 1.0%		
	CommScope Inc	
75,000	4.750%, 9/1/29	69,290
	LogMeIn Inc	
125,000	5.500%, 9/1/27	116,904
	Veritas US Inc / Veritas Bermuda Ltd	
100,000	7.500%, 9/1/25	95,063
		<u>281,257</u>
Telecommunications: 7.2%		
	Altice Financing SA	
200,000	5.000%, 1/15/28	179,635
	Altice France SA	
200,000	5.500%, 1/15/28	185,866
	Connect Finco SARL / Connect US Finco LLC	
200,000	6.750%, 10/1/26	203,739
	Consolidated Communications Inc	
125,000	6.500%, 10/1/28	115,487
	Embarq Corp	
75,000	7.995%, 6/1/36	72,230
	GCI LLC	
225,000	4.750%, 10/15/28	220,727
	Hughes Satellite Systems Corp	
175,000	6.625%, 8/1/26	181,364
	LCPR Senior Secured Financing DAC	
200,000	6.750%, 10/15/27	205,728
	Level 3 Financing Inc	
125,000	4.625%, 9/15/27	118,813
	Lumen Technologies Inc	
150,000	5.125%, 12/15/26	143,250
100,000	4.500%, 1/15/29	86,187
	Sprint Capital Corp	
250,000	6.875%, 11/15/28	290,463
75,000	8.750%, 3/15/32	101,086
		<u>2,104,575</u>
Utilities: 2.5%		
	Calpine Corp	
50,000	5.125%, 3/15/28	47,721
100,000	4.625%, 2/1/29	92,178
100,000	5.000%, 2/1/31	91,171
	Clearway Energy Operating LLC	

375,000	3.750%, 2/15/31	351,476
	Sunnova Energy Corp	
150,000	5.875%, 9/1/26	143,714
		<u>726,260</u>
TOTAL CORPORATE BONDS		
(Cost \$28,184,183)		<u>27,281,504</u>
BANK LOANS: 3.5%		
Automotive & Auto Parts: 0.8%		
	First Brands 1st Lien (Trico) (3/21)	
104,909	6.000% (3 Months LIBOR + 5.000%), 3/30/27 ^{1,2}	104,385
	Wheel Pros (4/21)	
124,375	5.250% (1 Month LIBOR + 4.500%), 5/11/28 ^{1,2}	118,914
		<u>223,299</u>
Healthcare: 0.6%		
	BW NHHC Holdco	
197,436	5.488% (3 Months LIBOR + 5.000%), 5/15/25 ^{1,2}	148,787
	US Outpatient/ US Radiology(12/20)	
24,813	6.313% (3 Months LIBOR + 5.250%), 12/15/27 ^{1,2}	24,768
		<u>173,555</u>
Leisure: 0.3%		
	Carnival (USD)	
97,756	3.750% (3 Months LIBOR + 3.000%), 6/30/25 ^{1,2}	95,386
Services: 0.4%		
	Revint (10/20)	
123,753	4.750% (1 Month LIBOR + 4.250%), 10/15/27 ^{1,2}	123,483
Technology: 1.0%		
	Ahead DB Holdings (04/21)	
99,250	4.760% (3 Months LIBOR + 3.750%), 10/18/27 ^{1,2}	98,456
	CT Technologies (6/21) (HealthPort/Ciox Health/Smart)	
74,250	5.000% (1 Month LIBOR + 4.250%), 12/16/25 ^{1,2}	73,819
	Dawn Acquisition	
148,087	3.974% (3 Months LIBOR + 3.750%), 12/31/25 ^{1,2}	126,017
		<u>298,292</u>
Telecommunications: 0.1%		
	Intelsat Jackson Holdings B5 (Fixed)	
872	8.625%, 1/2/24 ²	860
Transportation Excluding Air/Rail: 0.4%		
	Yak Access B	
139,726	5.508% (3 Months LIBOR + 5.000%), 7/11/25 ^{1,2}	124,511
TOTAL BANK LOANS		
(Cost \$1,090,244)		<u>1,039,386</u>
TOTAL INVESTMENTS IN SECURITIES: 96.9%		
(Cost \$29,274,427)		28,320,890
Other Assets in Excess of Liabilities: 3.1%		896,916
TOTAL NET ASSETS: 100.0%		<u>\$ 29,217,806</u>

† In USD unless otherwise indicated.

LIBOR London Interbank Offered Rate

USD United States Dollars

¹ Variable rate security; rate shown is the rate in effect on March 31, 2022. An index may have a negative rate. Interest rate may also be subject to a cap or floor.

² Bank loans generally pay interest at rates which are periodically determined by reference to a base lending rate plus a premium. All loans carry a variable rate of interest. These base lending rates are generally (i) the Prime Rate offered by one or more major United States banks, (ii) the lending rate offered by one or more European banks such as the London Interbank Offered Rate (“LIBOR”) or (iii) the Certificate of Deposit rate. Bank Loans, while exempt from registration, under the Securities Act of 1933, contain certain restrictions on resale and cannot be sold publicly. Floating rate bank loans often require prepayments from excess cash flow or permit the borrower to repay at its election. The degree to which borrowers repay, whether as a contractual requirement or at their election, cannot be predicted with accuracy.

³ Fixed-to-variable or fixed-to-float bond; rate shown is the rate in effect on March 31, 2022. An index may have a negative rate. Interest rate may also be subject to a cap or floor.

⁴ Zero coupon security.

Summary of Fair Value Exposure at March 31, 2022

The Muzinich U.S. High Yield Credit Fund (the "Fund") utilizes various methods to measure the fair value of its investments on a recurring basis. U.S. GAAP establishes a hierarchy that prioritizes inputs to valuation methods. The three levels of inputs are:

- Level 1 - Unadjusted quoted prices in active markets for identical assets or liabilities that the Fund has the ability to access.
- Level 2 - Observable inputs other than quoted prices included in Level 1 that are observable for the asset or liability, either directly or indirectly. These inputs may include quoted prices for the identical instrument on an inactive market, prices for similar instruments, interest rates, prepayment spreads, credit risk, yield curves, default rates and similar data.
- Level 3 - Unobservable inputs for the asset or liability, to the extent relevant observable inputs are not available, representing the Fund's own assumptions about the assumptions a market participant would use in valuing the asset or liability, and would be based on the best information available.

The following is a summary of the inputs used to value the Fund's investments as of March 31, 2022. See the Schedule of Investments for the industry breakout.

Description	Level 1	Level 2	Level 3	Total
Assets:				
Corporate Bonds	\$ –	\$ 27,281,504	\$ –	\$ 27,281,504
Bank Loans	–	1,039,386	–	1,039,386
Total Assets	\$ –	\$ 28,320,890	\$ –	\$ 28,320,890